## WORKERS' COMPENSATION - SECOND INJURY AND RATE ADJUSTMENT FUND

## THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize payment to State of Illinois Second Injury Fund and Rate Adjustment Fund as follows:

Second Injury Fund Rate Adjustment Fund

\$2,967.06 \$35,434.71

DESCRIPTION: Section 7(f) of the Workers' Compensation Act requires every employer in Illinois to contribute semi-annually an amount to the Second Injury Fund and the Rate Adjustment Fund, based upon a percentage of its Workers' Compensation payments during the proceeding six-month period. The above amounts are, respectively, 1/16% and 3/4% of the Board's Compensation payments made during the period January 1, 2001 through June 30, 2001.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL:

Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-215-000-

PERSONNEL IMPLICATIONS:

None

WITHIN APPROPRIATION

Chief Fiscal Officer