PERSONAL INJURY - AUTHORIZE PAYMENT OF SETTLEMENT FOR SAM SARKISSIAN

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

NAME

CASE NO.

AMOUNT

Sam Sarkissian, as parent of

02 L 11771

\$7,000,000.00

Sonia Sarkissian

DESCRIPTION: The above-referenced settlement has been negotiated in a pending case in the Circuit Court of Cook County by the Law Department. This settlement has been determined to be in the best interest of the Board of Education.

LSC REVIEW: Local School Council approval is not applicable to this report.

AFFIRMATIVE ACTION STATUS:

None applicable.

FINANCIAL:

Charge to Litigated Tort Claims:

0963-2|5-000-7062-5490 \$7,000,000.00

PERSONNEL IMPLICATIONS:

None

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with I05 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to former Board Members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's indebtedness Policy adopted July 26,1995, (95-0726-EX3), as amended from time to time is hereby incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27,1 995, (95-0927-RU3) as amended from time to time, is hereby incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Acting General Counsel

WITHIN APPROPRIATION: Ast NCA

Chief Fiscal Officer