RESOLUTION

REQUEST THE CITY COUNCIL TO CONVEY TO THE CITY OF CHICAGO THE PROPERTY LOCATED AT 1035 -1039 E. 65TH STREET

WHEREAS, the Board is the owner of land located at 1035-1039 East 65th Street, which contains a total land area of approximately 6,087 square feet/ 0.139 acres (the "Property"), title to which is held by the City of Chicago In Trust for the Use of Schools; and

WHEREAS, because the aforesaid Property is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the Board, the Board must request, in writing, that the City Council authorize the City of Chicago, as trustee holding title to the Property, to convey the Property to the City of Chicago, an Illinois municipal corporation, which Property is necessary and convenient for use by the City of Chicago's Department of Planning and Development; and

WHEREAS, an agreement has been reached between the Board and the City of Chicago for the consideration of One Dollar (\$1.00) for the sale of this Property;

NOW, THEREFORE, BE IT RESOLVED

1. That, inasmuch as the Property owned by the Board, with title held in the name of the City of Chicago In Trust For the Use of Schools, is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the Board, the Board, by a vote of not less than two-thirds of its full membership, hereby orders and requests in writing that the City Council authorize the City of Chicago, as trustee holding title to the Property, to convey the Property to the City of Chicago, an Illinois municipal corporation, for the agreed upon consideration of One Dollar (\$1.00), for the Property legally described as follows:

Legal Description

Lot 24 in Block 3 in Woodlawn Ridge Subdivision of the South ½ of the Northwest ¼ of Section 23, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois (commonly known as 1035-1039 East 65th Street); Permanent Tax No. 20-23-117-00l.

- 2. The Board further authorizes and directs the General Counsel or his/her designee, for and on behalf of the Board, to take all necessary action to consummate the conveyance of the Property as described above.
- 3. This resolution is effective immediately upon its adoption.