## APPROVE THE ASSIGNMENT OF THE CHERRYROAD GROUP INC. (F/K/A CHERRYROAD TECHNOLOGIES INC.) CONTRACT TO CHERRYROAD TECHNOLOGIES INC.

## THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the assignment of the CherryRoad Group Inc. (f/k/a CherryRoad Technologies, Inc.) contract to its subsidiary, CherryRoad Technologies, Inc. This contract, awarded under Board Report No. 05-1116-PR16 on a competitive basis pursuant to Board Rule 5-4.1, was for a two-year term commencing January 1, 2006 and ending December 31, 2008. CherryRoad Technologies, Inc. changed its name to The CherryRoad Group Inc. and The CherryRoad Group Inc. reorganized its corporate structure and created a new wholly-owned subsidiary, CherryRoadTechnologies, Inc. to break out the Enterprise Solutions operations from the parent holding company. A written assignment and assumption agreement to assign the contract and pricing schedule of The CherryRoad Group Inc. to its subsidiary, CherryRoad Technologies, Inc., is currently being prepared. No payment for assigned contractual duties shall be made to CherryRoad Technologies Inc. prior to the execution of the assignment agreement. Information pertinent to this assignment is stated below.

**ASSIGNEE:** CherryRoad Technologies Inc.

199 Cherry Hill Road Parsippany, NJ 07054 Contact: Joseph Silberberg Manager, Public Sector Sales Telephone No.: (973) 402-7802

Vendor No.: 91349

**USER:** 1. Office of Technology Services

125 South Clark Street, 3<sup>rd</sup> Floor Chicago, Illinois 60603

Contact: Robert Runcie Chief Information Officer

Telephone No.: (773) 553-1336

3. Department of Human Resources

125 South Clark, 2<sup>nd</sup> Floor Chicago, Illinois 60603 Contact: Ascencion V. Juarez

Chief Human Resources Officer Telephone No.: (773) 553-1070 ASSIGNOR: The CherryRoad Group Inc.

199 Cherry Hill Road Parsippany, NJ 07054 Contact: Joseph Silberberg Manager, Public Sector Sales Telephone No: (973) 402-7802

Vendor No: 98920

2. Department of Finance

125 S. Clark Street, 14<sup>th</sup> Floor Chicago, Illinois 60603

Contact: John Maiorca Chief Financial Officer

Telephone No.: (773) 553-2700

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the assignment and assumption agreement. Authorize the President and Secretary to execute the assignment and assumption agreement.

**AFFIRMATIVE ACTION:** As a condition of this assignment of contractual duties the Assignee will make every good faith effort to comply with the provisions of the Revised Remedial Plan for Minority and Women Business Enterprise Economic Participation Program Goals.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: No additional cost to the Board.

**Approved for Consideration:** 

Heather A. Obora Chief Purchasing Officer

Within Appropriation:

John Maiorca

Chief Financial Officer

Approved as to legal form:

Patrick Rocks General Counsel Approved:

An Dues W.

Arne Duncan

**Chief Executive Officer**