RESCIND BOARD REPORT 08-0123-OP4 APPROVE ENTERING INTO A LEASE AGREEMENT WITH BACK OF THE YARDS NEIGHBORHOOD COUNCIL FOR LEASE OF SPACE AT 3256 W. 47TH STREET

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board of Education rescind Board Report 08-0123-OP4 for the following reason: The Landlord/Developer of the project in which this leasehold was scheduled to occur has discontinued this project and the building will not be constructed.

AFFIRMATIVE ACTION: Not applicable.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Not cost to the Board.

Approved for Consideration:

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M. Hill Hammock Chief Operating Officer

Within Appropriation:

Arne Duncan
Chief Executive Officer

Approved:

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Pedro Martinez

Chief Financial Officer

Approved as to legal form:\

Patrick J. Rocks

General Counsel