PROPERTY DAMAGE RELEASE – AUTHORIZE SETTLEMENT FOR DAWES ELEMENTARY SCHOOL

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement with Sedgwick Claims Management Services, Inc. on behalf of Aramark Management Services Limited Partnership D/B/A Aramark Education K-12 arising out of property damage occurring on August 2, 2014 at Dawes Elementary School located at 3810 W. 81st Pl, Chicago, Illinois. This settlement results in a total payment to the Board of \$788,697.76. \$224,274.22 has been paid to the Board to date, with a final payment of \$564,423.54 to be made upon execution of the Property Damage Release. This settlement does not involve a payout of Board funds.

DESCRIPTION:

The General Counsel has determined that this settlement is in the Board's best

interest.

LSC REVIEW:

Not applicable.

AFFIRMATIVE

ACTION STATUS:

Not applicable.

FINANCIAL:

There is no charge to any Board account. The Board will be paid \$564,423.54.

PERSONNEL IMPLICATIONS: None.

GENERAL CONDITIONS:

Inspector General: Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restrict the employment of, or the letting of contracts to, former Board members during the one (1) year period following expiration or other termination of their terms of office.

Indebtedness: The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a party of the agreement.

Ethics: The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability: The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed contingent liability, subject to appropriation in the subsequent fiscal year budget/s.

APPROVED:

Joseph T. Moriarty

571EC59C33144C5...

JOSEPH MORIARTY

General Counsel