

AMEND BOARD REPORT 21-0728-PR24
AUTHORIZE THE PRE-QUALIFICATION STATUS OF AND FIRST, SECOND AND FINAL RENEWAL
AGREEMENTS, AND ENTERING INTO NEW AGREEMENTS WITH VARIOUS VENDORS TO
PROVIDE FINANCIAL PROFESSIONAL SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the pre-qualification status of, the first, second and final renewal agreements, and entering into new agreements with various vendors to provide financial services at an estimated annual cost set forth in the compensation section of this report. Vendors were selected on a competitive basis pursuant to Board Rule 7-3. Vendors listed #7 to #12 are being added pursuant to a Supplemental Request for Qualifications issued in March 2021, spec #21-063 ("Supplemental Vendors"). Written option documents and master agreements are currently being negotiated. & No services shall be provided by and no payment shall be made to a Supplemental Vendor prior to execution of its written master agreement. No payment shall be made to a vendor authorized for the first, second and final renewal prior to execution of its written option document. The pre-qualification status approved herein shall automatically rescind as to a vendor in the event such vendor fails to execute the Board's master agreement or option document within 90 days of the date of this Board Report. Information pertinent to this master agreement is stated below.

This January 2023 amendment is necessary to increase the not to exceed authority from \$2,500,000 to \$3,250,000 (an increase of \$750,000) to support this agreement until the expiration date of July 31, 2023. This increased spend will cover an influx of unexpected staffing requirements for professional services. This amendment also removes Vendor #10 Ernst & Young LLP (Vendor #29159) for failure to enter into an agreement and is also reflected in the Affirmative Action section. A written amendment is not required.

Contract Administrator : Banks, Amy / 773-553-2280

USER INFORMATION :

Project 12410 - Accounting
Manager: 42 West Madison Street
Chicago, IL 60602
Li, Dongmei
773-553-2710

TERM:

The original agreement (authorized by Board Report 18-0725-PR12) was effective August 1, 2018 and ending July 31, 2021. The Board shall have the right to renew the pre-qualification period and each master agreement for two (2) additional one (1) year periods. The agreement was amended (authorized by Board Report 18-1024-PR7) to add 5 new vendors as a result of a supplemental Request for Qualifications issued, with an effective date upon contract execution and ending July 31, 2021, with two (2) one (1) year options to renew. The term of the pre-qualification status of, and the new agreements for the Supplemental Vendors shall commence August 1, 2021 and end July 31, 2023, with no options to renew. The amendment agreement (authorized by Board Report 21-0728-PR24) added 6 new vendors as a result of a supplemental Request for Qualifications issued with an effective date of August 1, 2021 and end July 31, 2023.

OPTION PERIOD:

The pre-qualification status of, and the term of each original agreement is being renewed for two (2) years commencing August 1, 2021 and ending July 31, 2023.

OPTION PERIOD REMAINING:

There are no options remaining.

SCOPE OF SERVICES:

Vendors will provide personnel to perform in at least one of the categories or sub-categories awarded as described below.

Category A: Finance Vendors shall provide services related to: treasury, investment, cash management, budgeting, external audit support, financial reporting, vendor payment and contract reviews, property tax collections and allocations, finance project implementations/transformations, cost allocation, grant accounting, management and compliance, process improvement/efficiency and other related tasks.

Sub-Category A-1: External Audit Support-Vendors providing this category of services will support CPS's annual external financial audit, Federal Single Audit and the preparation and completion of the CPS Comprehensive Annual Financial Report (CAFR), the Illinois State Board of Education Annual Financial Report (AFR) and Schedule of Expenditure of Federal Awards (SEFA) and other respective reports.

Sub-Category A-2: Other Finance Functions-Vendors providing this category of services will support treasury, investment, cash management, budgeting, financial reporting, vendor payment and contract reviews, property tax collections and allocations, finance implementations/transformations, cost allocation, grant accounting, management and compliance, process improvement/efficiency and other related tasks, and have experience providing services to governmental entities.

Category B: Financial Information Technology-Vendors shall provide services in the areas of: financial enterprise systems management, implementation, report creation, analytics, application development and management, disaster recovery, and business continuity on as needed basis. These services will provide technical support to the Finance Department for the annual external Financial and Federal Single Audit, the Annual Financial Report for Illinois State Board of Education, the Federal Annual Financial Report (Site-Level Report/ESSA), GL Wand (Excel4Apps), Kanban Tool and other Finance Department specific software and technological processes, as directed. Vendors will be expected to work with the CPS ITS Department and cooperate with other users of the CPS resources, including but not limited to third party vendors.

Category C: Financial Staffing Services-Vendors shall provide staffing services on an as-needed basis as determined by the CPS Finance Department. Such services may be related to finance, accounting, accounts payable, revenue, payroll, budget, grants management, and treasury. Vendors will be expected to provide CPS with services including: sourcing available candidates, providing candidate recommendations, ensuring licensing/certification requirements are met, and validating previous work experience.

COMPENSATION:

Vendors shall be paid as follows:

Estimated annual amounts for the sum of payments to all pre-qualified vendors for the two (2) ~~three (3)~~ year pre-qualification term are set forth below:

FY22 \$1,500,000
FY23 ~~\$975,000~~ \$1,575,000
FY24 ~~\$25,000~~ \$150,000

The costs associated here with shall be reported to the Board on a quarterly basis pursuant to Board Rule 7-10.

USE OF POOL:

The Finance Department is authorized to receive services from the pre-qualified pool as follows: All services will require a mini-bid process in which the unit is required to obtain quotes from the vendors in the pre-qualified pool prior to making a selection.

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written master agreements. Authorize the President and Secretary to execute the master agreements. Authorize the Chief Financial Officer to execute all ancillary documents required to administer or effectuate the master agreements.

AFFIRMATIVE ACTION:

Pursuant to the Remedial Program for Minority and Women-Owned Business Enterprise Participation in Goods and Services contracts (M/WBE Program), the Business Diversity goals for this pool are 30% MBE and 7% WBE. The total vendor pool is now comprised of 11 ~~12~~ vendors, including 6 ~~5~~ MBEs and 2 WBE. This supplemental added 6 total vendors with 3 MBEs and 1 WBE. The user group has committed to achieve the Business Diversity goals through the utilization of the certified diverse supplier and certified diverse subcontractors.

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL:

Fund 115, Finance, Unit 11810, Corporate Accounting, Unit 12410, Accounts Payable, Unit 12430

FY22 \$1,500,000

FY23 ~~\$975,000~~ \$1,575,000

FY24 ~~\$25,000~~ \$150,000

Not to exceed ~~\$2,500,000~~ \$3,250,000 for the remaining two (2) year term.

Future year funding is contingent upon budget appropriation and approval.

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year

budget(s).

Approved for Consideration:



PATRICIA HERNANDEZ
Acting Chief Procurement Officer

Approved:



PEDRO MARTINEZ
Chief Executive Officer

Approved as to Legal Form: 



JOSEPH T. MORIARTY
General Counsel

- 1) Vendor # 91172
CROWE LLP.
225 W WACKER DRIVE
CHICAGO, IL 60606
Mark Maraccini
312 899-8346
- Awarded: Category A1-External Audit Support and A2-Other Finance Functions. Ownership: No partner/principal has an ownership interest over 1%
- 2) Vendor # 29477
LASALLE STAFFING, INC DBA LASALLE NETWORK
200 NORTH LASALLE STREET, STE 2500
CHICAGO, IL 60601
Billy Ryan
312 419-1700
- Awarded: Category C-Financial Staffing Services. Ownership: Tom Gimbel-100%
- 3) Vendor # 40352
MAVENSOLVE LLC
3333 WARRENVILLE RD SUITE 200
LISLE, IL 60532
Jose Blanco
630 235-8456
- Awarded: Category B-Financial Information Technology. Ownership: Dinkar Karumuri - 100%
- 4) Vendor # 31413
BENFORD BROWN & ASSOCIATES LLC
8334 S. STONY ISLAND AVE.
CHICAGO, IL 60617
Kimi Ellen
773 731-1300
- Awarded: Category A1-External Audit Support and A2-Other Finance Functions. Ownership: Kimi L. Ellen 52.5%, Timothy S. Watson 37.5% and Alyssia Benford 10.0%
- 5) Vendor # 19604
DARLENE MARIE DRAB DBA DMD CONSULTING, LLC
17 East Monroe Street
CHICAGO, IL 60603
Darlene Marie Drab
312 809-6987 X:700
- Awarded: Category C: Financial Staffing. Ownership: Darlene Marie Drab - 100%
- 6) Vendor # 68985
RINGOLD FINANCIAL MANAGEMENT SERVICES, INC.
850 SOUTH WABASH AVENUE
CHICAGO, IL 60605
Michelle Ringold
312 566-9705
- Awarded: Category A1-External Audit Support and A2-Other Finance Functions. Ownership: Michelle Ringold 51% and Rick Ringold 49%

- 7) Vendor # 18649
22ND CENTURY TECHNOLOGIES, INC.
220 Davidson Ave STE 118
SOMERSET, NJ 08873-4003
Eva Gaddis-McKnight
888 998-7284
- Awarded: Category C- Financial Staffing Services ; Ownership: Anil Sharma -45%, the remainder are all under 10%.
- 8) Vendor # 63035
CLARITY PARTNERS, LLC
20 N. CLARK ST, STE 3600
CHICAGO, IL 60602
Rodney S. Zech
312 920-0550
- Awarded: Category B - Financial Information Technology; Ownership: David C. Namkung - 51% and Rodney S. Zech - 49%
- 9) Vendor # 98130
DBA UNIVERSITY, INC.
605 W. MADISON ST. SUITE 510
CHICAGO, IL 60661
Srinivas Ramineni
720 934-1260
- Awarded: Category B - Financial Information Technology; Ownership: Srinivas Ramineni - 100%
- 11) Vendor # 45053
INFOJINI, INC
10015 OLD COLUMBIA RD SUITE B 215
COLUMBIA, MD 21046
Sandeep Harjani
443 257-0086
- Awarded: Category C - Financial Staffing Services; Ownership: Sandeep Harjani - 100%
- 12) Vendor # 90597
VIVA USA INC.
3601 ALGONQUIN., STE 425
ROLLING MEADOWS, IL 60008
Ashvin Ilangovan
847 368-0860
- Awarded: Category C - Financial Staffing Services; Ownership: Vasanthi Ilangovan - 70% and Ilango Radhakrishnan - 30%